

BROMSGROVE DISTRICT COUNCIL

COUNCIL

15th September

STATEMENT OF ACCOUNTS – 2009/10

Relevant Portfolio Holder	Cllr Geoff Denaro
Relevant Head of Service	Teresa Kristunas
Key Decision / Non-Key Decision	

1. SUMMARY OF PROPOSALS

- 1.1 To request Members delegate the authority for the approval of the revised Statement of Accounts 2009/10 to the Audit Board.

2. RECOMMENDATIONS

- 2.1 **That Members approve that the responsibility for considering and formally approving by resolution the Council's Statement of Accounts in accordance with Regulation 10 (3) of the Accounts and Audit Regulations 2003 be transferred from the Full Council to the Audit Board.**

3. BACKGROUND

- 3.1 The Statement of Accounts 2009/10 was approved by Council in June 2010. These accounts were subject to External Audit (Audit Commission) review and consideration which has been undertaken during July and August.
- 3.2 A number of immaterial amendments have been made to the accounts as a result of the audit to ensure clarity of disclosures or to address minor inconsistencies in the account treatment. The Audit for 2009/10 has been very positive for the Authority with no major areas of concern or adjustment been identified.
- 3.3 The Commission will prepare and present their Annual Governance Statement to Members which details their considerations and the opinion on the Accounts. In addition Members will consider the final set of accounts to formally approve the post Audit document.

- 3.4 It is proposed that the consideration and review of the Approval Governance Statement and the revised accounts is undertaken by the Audit Board. This will enable the Commission to present their report and discuss any issues with the Board that may be relevant by the end of September which is the Commission deadline for reporting on the Statement of Accounts.

5. FINANCIAL IMPLICATIONS

- 5.1 None as a result of this report.

6. LEGAL IMPLICATIONS

- 6.1 The Statement of Accounts has to be approved by June each year with the opinion received by External Audit by September. The approval of the accounts is in accordance with Regulation 10 (3) of the Accounts and Audit Regulations 2003

7. POLICY IMPLICATIONS

- 7.1 None as a direct result of this report.

8. COUNCIL OBJECTIVES

- 8.1 None as a direct result of this report

9. RISK MANAGEMENT INCLUDING HEALTH & SAFETY CONSIDERATIONS

- 9.1 The approval of the accounts and the receipt of an unqualified opinion from the Auditors mitigates the risks associated with poor financial management and accounting arrangements.

10. CUSTOMER IMPLICATIONS

- 10.1 None as a direct result of this report

11. EQUALITIES AND DIVERSITY IMPLICATIONS

- 11.1 None as a direct result of this report.

12. VALUE FOR MONEY IMPLICATIONS, PROCUREMENT AND ASSET MANAGEMENT

- 12.1 None as a direct result of this report.

13. CLIMATE CHANGE, CARBON IMPLICATIONS AND BIODIVERSITY

13.1 None as a direct result of this report

14. HUMAN RESOURCES IMPLICATIONS

14.1 None as a direct result of this report.

15. GOVERNANCE/PERFORMANCE MANAGEMENT IMPLICATIONS

15.1 None as a direct result of this report

16. COMMUNITY SAFETY IMPLICATIONS INCLUDING SECTION 17 OF CRIME AND DISORDER ACT 1998

16.1 None as a direct result of this report

17. OTHERS CONSULTED ON THE REPORT

Portfolio Holder	Yes
Chief Executive	Yes
Executive Director (S151 Officer)	Yes
Head of Legal, Equalities & Democratic Services	Yes

18. WARDS AFFECTED

None

AUTHOR OF REPORT

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